

**ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.  
BOARD OF DIRECTORS MEETING RESOLUTIONS**

**MEETING NUMBER** : 886  
**DATE OF MEETING** : March 24, 2016  
**HOUR OF MEETING** : 15.30  
**PLACE OF MEETING** : ASELSAN Macunköy Facilities

**AGENDA** :

1. Resolving on the subject of %100 bonus capital increase from internal resources,
2. Reading and approval of meeting resolutions (meeting no:886),

**ATTENDEES** :

Chairman of Board of Directors	: Mustafa Murat ŞEKER
Vice Chairman of Board of Directors	: Murat ÜÇÜNCÜ
Member of Board of Directors	: Ziya AKBAŞ
Member of Board of Directors	: Nazım ALTINTAŞ
Member of Board of Directors	: Oğuz BORAT
Member of Board of Directors	: Hasan CANPOLAT
Member of Board of Directors	: Oral ERDOĞAN
Member of Board of Directors	: İsmail GÜMÜŞTEKİN
Member of Board of Directors	: Sedat NAZLIBİLEK

**AGENDA** :

- 886/1. Resolving on the subject of %100 bonus capital increase from internal resources,**  
General Management's letter dated 15.03.2016 and numbered AS100-2016-2043 was read. Based on the authorization given by the Articles of Association of our Company, in accordance with the regulations of Capital Markets Board, it has been unanimously resolved to;
- (a). Increase the paid-in capital of our company of TL 500.000.000, within the authorized capital ceiling of TL 1.000.000.000,-, to TL 1.000.000.000,- by increasing TL 500.000.000,- (%100), in total of which TL 1.699.812,12 from Share Capital Adjustments, TL 39.188.118,37 from Special Funds and TL 459.112.069,51 from Extraordinary Reserves,
  - (b). Distribute shares arisen due to this share capital increase as bonus shares to current shareholders according to their shareholding ratios,
  - (c). Amend the article 6 of the Articles of Association of our Company, named "Registered Capital of the Company", with regards to the capital increase from internal resources,
  - (d). Apply to Capital Markets Board for the approval of the issue document and
  - (e). Authorize General Management to carry out related operations.

**886/2 Reading and approval of meeting resolutions (meeting no:886),**

**Mustafa Murat ŐEKER**  
Chairman of Board of Directors

**Murat ŐÇŪNCŪ**  
Vice Chairman of Board of Directors

**Ziya AKBAŐ**  
Member of Board of Directors

**Nazım ALTINTAŐ**  
Member of Board of Directors

**Ođuz BORAT**  
Member of Board of Directors

**Hasan CANPOLAT**  
Member of Board of Directors

**Oral ERDOđAN**  
Member of Board of Directors

**İsmail GŪMŪŐTEKİN**  
Member of Board of Directors

**Sedat NAZLIBİLEK**  
Member of Board of Directors