

ASELSAN completed the 1st quarter of 2019 with a Strong Growth and a Considerable Increase in Backlog.

2019 1Q Financial Highlights

+46%

1.998 Million TL
Sales

+39%

395 Million TL
EBITDA

+79%

629 Million TL
Net Profit

23%

Gross Profit
Margin

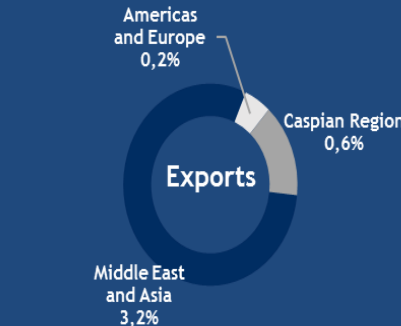
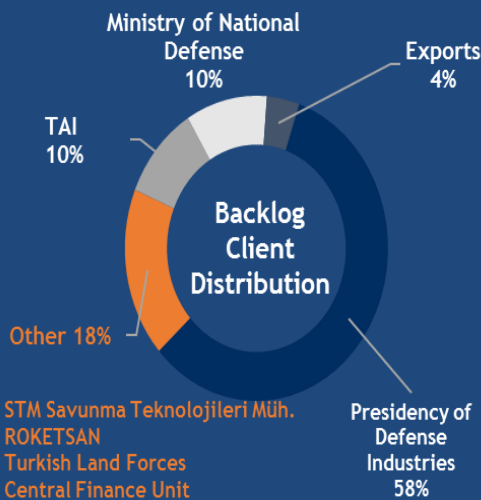
20%

EBITDA
Margin

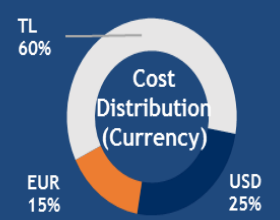
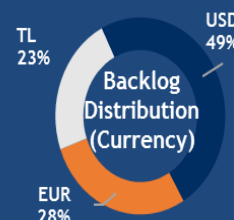
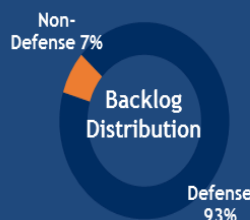
32%

Net Profit
Margin

Backlog has reached to 9.468 M USD level with a 25% increase compared to the same period of previous year.



Backlog Aging (Billion USD)	
2019	2,0 - 2,3
2020	2,3 - 2,7
2021	1,8 - 2,1
2022	0,9 - 1,3
2023 and Beyond	0,7 - 1,1



2019 GUIDANCE

Net Sales: +40%-50%

EBITDA Margin: 19%-21%

CAPEX: 1.000 Million TL

2019 1Q FACTS

Net Sales: +46%

EBITDA Margin: 20%

CAPEX: 209 Million TL

ASELSAN financial reports can be accessed through the link:
<https://www.aselsan.com.tr/en-us/InvestorRelations/financial-data/Pages/Financial-Reports.aspx>

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